

OTHERS

'AURIC city to attract Rs. 70,000 cr investment'

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Maharashtra Chief minister, Devendra Fadnavis, on Wednesday said the first smart industrial city, AURIC, will be completed in the State by 2022 and will attract almost Rs. 70,000 crore worth investments.

AURIC is part of the Delhi–Mumbai Industrial Corridor (DMIC), located at Shendra–Bidkin area near Aurangabad an existing urban and industrial hub in the State. The foundation stone for the first administrative building of the city was laid by Mr. Fadnavis.

“AURIC has been planned to tap the huge potential for industrial advancement within the region. The city is being developed in three phases. The first phase will be completed by 2017, the second by 2020 and the third by 2022,” Mr. Fadnavis added.

The first phase of development will be undertaken on an area of 9 sq km in Shendre, expected to be completed by 2017.

The second phase, which includes development of Bidkin, will commence from 2017 and will be developed in three phases.

Mr. Fadnavis claims that the city will create massive employment opportunity for locals, with almost 3,00,000 people getting employed. – PTI



